



Finance Committee

Date: TUESDAY, 17 NOVEMBER 2015
Time: 1.45 pm
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Roger Chadwick (Chairman)	Deputy Jamie Ingham Clark
Jeremy Mayhew (Deputy Chairman)	Clare James
Randall Anderson	Alderman Vincent Keaveny
Deputy John Barker	Deputy Alastair King
Nicholas Bensted-Smith	Gregory Lawrence
Chris Boden	Oliver Lodge
Sheriff & Alderman Charles Bowman	Alderman Professor Michael Mainelli
Nigel Challis	Deputy Robert Merrett
Simon Duckworth	Deputy Henry Pollard
Deputy Anthony Eskenzi	Adam Richardson
John Fletcher	James de Sausmarez
Stuart Fraser	Ian Seaton
Lucy Frew	Sir Michael Snyder
Deputy Brian Harris	David Thompson
Christopher Hayward	Deputy John Tomlinson
Alderman Peter Hewitt	Philip Woodhouse
Tom Hoffman	Mark Boleat (Ex-Officio Member)
Alderman Robert Howard	Deputy Alastair Moss (Ex-Officio Member)
Wendy Hyde	

Enquiries: Chris Braithwaite
tel. no.: 020 7332 1427
christopher.braithwaite@cityoflondon.gov.uk

Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 22 September 2015.

For Decision
(Pages 1 - 10)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 11 - 12)
5. **PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:

For Information

 - a) Public minutes of the Efficiency and Performance Sub-Committee held on 16 September 2015 (Pages 13 - 16)
 - b) Draft public minutes of the Corporate Asset Sub-Committee held on 7 October 2015 (Pages 17 - 20)
 - c) Draft public minutes of the Information Technology Sub-Committee held on 20 October 2015 (Pages 21 - 24)
6. **CITY'S CASH FINANCIAL STATEMENTS 2014/15**
Report of the Chamberlain. This report was considered and approved by the Audit and Risk Management Committee on 3 November 2015.

For Decision
(Pages 25 - 114)
7. **FINANCIAL SERVICES DIVISION - QUARTERLY UPDATE**
Report of the Chamberlain.

For Information
(Pages 115 - 120)
8. **CHAMBERLAIN'S BUSINESS PLAN - SECOND QUARTER UPDATE**
Report of the Chamberlain.

For Information
(Pages 121 - 124)

9. **REVENUE BUDGET MONITORING TO SEPTEMBER 2015**
Report of the Chamberlain.
For Information
(Pages 125 - 132)
10. **CHAMBERLAIN'S DEPARTMENT RISK MANAGEMENT - QUARTERLY REPORT**
Report of the Chamberlain.
For Information
(Pages 133 - 152)
11. **ANNUAL ON-STREET PARKING ACCOUNTS 2014/15 AND UTILISATION OF ACCRUED SURPLUS ON HIGHWAY IMPROVEMENTS AND SCHEMES**
Report of the Chamberlain. This report will also be considered by the Planning and Transportation Committee on 17 November 2015, Streets and Walkways Sub (Planning and Transportation) Committee on 30 November 2015 and Court of Common Council on 14 January 2016.
For Information
(Pages 153 - 156)
12. **CITY OF LONDON FESTIVAL - CASH FLOW REPORT**
Report of the Director of Culture, Heritage and Libraries.
For Information
(Pages 157 - 164)
13. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Information
(Pages 165 - 170)
14. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 171 - 172)
15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
17. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

18. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 22 September 2015.
For Decision
(Pages 173 - 178)
19. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**
Report of the Town Clerk.
For Information
(Pages 179 - 180)
20. **NON-PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft non-public minutes of the following Sub-Committee meetings:
For Information
- a) Non-public minutes of the Efficiency and Performance Sub-Committee held on 16 September 2015 (Pages 181 - 182)
- b) Draft non-public minutes of the Corporate Asset Sub-Committee held on 7 October 2015 (Pages 183 - 186)
21. **PERFORMANCE METRICS USED IN PROPERTY REPORTS**
Joint report of the Chamberlain and City Surveyor. The report will also be considered by the Property Investment Board on 11 November 2015.
For Information
(Pages 187 - 196)
22. **DISPOSAL - SYLVACOTE COTTAGE AND AVENUE COTTAGE, PARK LANE, ASHTEAD AND SURROUNDING LAND (CITY'S ESTATE)**
Report of the City Surveyor. This report will also be considered by the Property Investment Board on 11 November 2015.
For Decision
(Pages 197 - 202)
23. **TENANTS RENT ARREARS WRITE OFF - REQUEST FOR DELEGATED AUTHORITY**
Report of the City Surveyor.
For Decision
(Pages 203 - 204)
24. **POLICE ACCOMMODATION PROJECT - PHASE 3, DECANT STRATEGY FOR WOOD STREET AND 21 NEW STREET**
Joint report of the Chamberlain, Commissioner of the City of London Police and the City Surveyor. This report was considered and approved by the Projects Sub (Policy and Resources) Committee on 4 November 2015 and the Police Committee on 5 November 2015.
For Information
(Pages 205 - 224)

25. **WAIVER APPROVAL REQUEST - APPOINTMENT OF ARCHITECT FOR CULLUM WELCH HOUSE CONCRETE PANEL DESIGN**
Report of the Director of Community and Children's Services. This report will also be considered by the Projects Sub (Policy and Resources) Committee on 1 December 2015.
- For Decision**
(Pages 225 - 228)
26. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
- For Information**
(Pages 229 - 232)
27. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
28. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**